Mary Raftery Journalism Fund
Annual Review 2017

Religious groups face planning warning as notices over worship in warehouses

Zoning prohibits places of worship in industrial estates, says Fingal mayor

Area recorded largest increase of non-Irish nationals in last census

Caps and cuts spell trouble for special needs education

The margins of our society

Mental Health

On the margins of our society

The Mary Raftery Journalism Fund
80 Francis Street
Dublin 8

T: 01 4200580
E: info@maryrafteryfund.ie
W: www.maryrafteryfund.ie
The Mary Raftery Journalism Fund

Annual Report 2017

The Mary Raftery Journalism Fund was established in September 2012 in memory of the campaigning journalist Mary Raftery, whose pioneering investigative work uncovered serious abuses and scandals within Irish life.

The aim of the Fund is to promote good practice in ethical in-depth investigative journalism on issues close to Mary’s heart and in the areas on which she focused her groundbreaking investigative work. The Fund offers an opportunity for journalists to carry out detailed investigations into these areas of society and to expose any injustices that might exist.

Against this backdrop, the Fund grants awards to journalists whose work serves the public interest and who may not be otherwise funded.

Table of Contents

1.0 Chairperson Foreword ........................................................................................................................................3
2.0 Governance Review ..........................................................................................................................................6
3.0 Sponsorship .....................................................................................................................................................6
   3.1 Brian Maguire Print Fundraiser .....................................................................................................................6
   3.2 BAI Support for the IFI Investigative Journalism Seminar ...............................................................7
4.0 Funding Activity .............................................................................................................................................7
   4.1 Refugee Crisis Media Fund .........................................................................................................................7
   4.2 2015 Public Interest Funding Round ........................................................................................................9
   4.3 Global Investigative Journalism Network Conference 2019 ..........................................................10
   4.4 Irish Film Institute Screenings and Seminar 2017 ..............................................................................11
5.0 Financial Review ..........................................................................................................................................14
About Mary Raftery

“The most refreshing thing about what I do is the fact of how good people are. It’s amazing to see how they are fundamentally driven to help others, and that they will do so by revealing themselves and their adversities and their challenges. And it’s wonderful. You really do see the best of people. The most important thing you can do is to give a voice to people who have been silenced. And what else would I be doing?”

Mary Raftery

1.0 Chairperson Foreword

As chair of the Mary Raftery Journalism Fund, I am once again very proud of the work and efforts of the volunteer board, friends and family of Mary in supporting investigative journalism in Ireland for the seventh year running.

2017 saw the Mary Raftery Journalism Fund taking a new direction to support investigative journalism through the Refugee Crisis Media Fund, in collaboration with the Tony Ryan Trust. This new funding round resulted in some ground-breaking investigations into the situations facing refugees in Ireland and around the world. I know Mary would be deeply moved by what has been achieved by all who made this work possible.

I would like to offer my thanks to all of our donors, namely the Tony Ryan Trust, the Broadcasting Authority of Ireland, Dublin City University and the Irish Film Institute. I would also like to give a special thank you to artist Brian Maguire for his generous donation of 60 limited edition prints to be sold in aid of the Fund. Without the support of our donors, the work of the fund could not take place.

To the 2017 independent judging panel; Professor Mary Corcoran, Shelia Ahern and

Ed Mulhall; I would like to offer my sincere gratitude for your time, effort and enthusiasm. Your expertise is an invaluable contribution to the fund.

Finally, I would like to thank Catherine Heaney and the team at DHR Communications for their assistance in administering the Mary Raftery Journalism Fund.

David Waddell
Chairperson
December 2018
2.0 Governance Review

The Mary Raftery Journalism Fund was incorporated as a company limited by guarantee without share capital on 14th January 2014 with a registered office address at 80 Francis Street, Dublin 8. The company has four voluntary directors none of which are employed by The Mary Raftery Journalism Fund or in receipt of any remuneration therefrom. The Mary Raftery Journalism Fund has committed to openness, transparency and good corporate governance and has resolved as a minimum to adopt ICTR’s Statement of Guiding Principles for Fundraising.

The board and advisory group are made up of:

- David Waddell (Chairperson)
- Ronan Reilly
- Caitríona Crowe
- Roddy Doyle
- David McKenna
- Sheila Ahern
- Sheila de Courcy
- Ben Waddell

Due to a change in Company Law in 2017, companies can now be registered as secretaries. As such DHR Communications was nominated as Secretary of the Mary Raftery Journalism Fund by the board in March 2017.

3.0 Sponsorship

3.1 Brian Maguire Print Fundraiser

In 2017, the artist Brian Maguire generously agreed to donate the proceeds of an exclusive lithograph print, War Changes Its Address – Aleppo March ’17, to the Mary Raftery Journalism Fund, to support the work of the Fund.

The prints are based on a work featured in Brian’s exhibition, ‘War Changes Its Address: The Aleppo Paintings’, which resulted from his trip to Syria in 2017. The sale of the prints in aid of the Mary Raftery Journalism Fund will be launched at an event in the Irish Museum of Modern Art (IMMA) in early 2018. The sale of the prints will be promoted through a short video series recorded with Brian Maguire and a number of social media campaigns.
3.2 BAI Support for the IFI Investigative Journalism Seminar

The Broadcasting Authority of Ireland (BAI) provided financial support to the Mary Raftery Journalism Fund’s Seminar on Investigative Journalism in association with the Irish Film Institute (IFI). The Fund received €500 from the BAI in June 2017 which it had committed to the 2016 Seminar. The BAI provided the Fund with an additional €2,400 in November 2017 in support of the 2017 Seminar.

4.0 Funding Activity

4.1 Refugee Crisis Media Fund

The Refugee Crisis Media Fund supported by the Tony Ryan Trust was launched in February 2017, allowing journalists and media professionals the opportunity to play a crucial role in shaping the public’s response to the arrival and integration of refugees in Ireland.

The Fund’s aim was to increase the media’s knowledge and understanding of refugee issues, and therefore by extension, the public would receive better informed reporting and analysis. In addition it was envisaged that the outcome of the Fund would lead to Government policy intervention, with greater consideration given to where refugees are placed throughout the country.

Media organisations or teams of media professionals were invited to apply for funding. Teams which included media professionals from regions where refugees have migrated were particularly encouraged. As were multi-media, team-based collaborations encompassing a combination of print, broadcast, online, photography, video and social media. Joint applications from multiple media organisations were particularly welcomed.

The Mary Raftery Journalism Fund received a total of 24 applications by the closing deadline on Wednesday, 31st May 2017. The adjudication process took place in July 2017. Based on the judging criteria set out for the Fund, the judging panel awarded €40,000 to five projects. Two projects were completed by 31st December 2017.

The successful applicants were contacted in July 2017 and were provided 50 per cent of the funding granted to them at the outset of their projects. Successful applicants were asked to have their projects broadcast or published by the end of January 2018.
Della Kilroy – Libyan Survival: Refugees Rescued from Sea

Mediums Used: Radio, Digital/Online, Video
Broadcaster: RTÉ Radio 1, Drivetime with Mary Wilson
Broadcast Dates: Part 1: Monday, 27th November 2017
                  Part 2: Wednesday, 29th November 2017
                  Part 3: Thursday, 30th November 2017
Audience Reach: 236,000 Listeners (Approx).

In November 2017, the International Organisation for Migration said the Mediterranean remains by far the world’s deadliest border for migrants and refugees. With the EU struggling to stem migration and deal with severe conditions in Libyan detention camps, Della Kilroy completed a three part radio series hearing from refugees fleeing Libya to seek asylum in Italy.

The series examined the human cost of the EU backed deal with Libya which sees the Libyan coast guard intercept boats turning them back to Libya. The reports also reflected on conditions in Libyan detention centres and heard from aid agencies supporting those seeking asylum in Sicily. The series was broadcast over three evenings on RTÉ Radio One’s current affairs programme, Drivetime with Mary Wilson.

‘The project served the public interest as it brought to light the stark reality of EU policy in Libya. This issue had not been covered in such detail on RTÉ Radio before. It also gave details of a number of refugee sea rescues, heard stories from the largest migrant reception centre in Europe and smaller family reception centres in Italy’ – Della Kilroy

Libyan Survival: Refugees Rescued from Sea is available to listen back on here.
Sally Hayden and Ziad Ghandour – Road to Damascus

**Mediums Used:** Print, Radio, Digital/Online  
**Broadcaster:** RTÉ Radio 1, World Report  
**Publications:** The Irish Times and Die Zeit  
**Broadcast Dates:** Sunday, 7th January and Sunday, 28th January 2018  
**Publications Dates:** The Irish Times: Saturday, 2nd December 2017  
**Audience Reach:** The Weekend Times: 79,000+  
Die Zeit: 300,000+  
RTÉ World Report: 200,000+

‘Road to Damascus: Why refugees are choosing to go back, and what happens next’ investigated what is happening to Syrian refugees who return home. Sally and Ziad travelled to Germany and Ireland to meet those thinking about it, as well as to Syria where they discovered that some of those returning are being arrested and tortured on arrival.

‘I think we’ve increased awareness of the challenges refugees face and continue to face, their yearning for their homeland and the reasons why they can’t go back. I hope this will make people think more before they say refugees should go home or that Syria is safe now. The reporting also may be of use in asylum hearings.’ – Sally Hayden

Road to Damascus is available here to read and listen back to here.

4.2 2015 Public Interest Funding Round

There were three outstanding projects from the 2015 Public Interest Funding Round which were published in 2017.

Peter McGuire – Child sex abuse in the community, now and then

Peter McGuire explored the treatment and prevention options available to child sex offenders in Ireland and potential offenders, and the effectiveness of those models. He also looked at how non-offending pedophiles are treated by the healthcare system.

‘I feel this investigation has developed my skills as a researcher and as a writer as well as alerting me to numerous other child protection failings in modern Ireland. Child sex abuse is a difficult and emotive topic, but it is an important one that we are far too reticent to address’ – Peter Maguire

Child sex abuse in the community, now and then was published as a series of articles by The Irish Times between Saturday, 15th October 2016 and Monday, 10th March 2017. The
project also formed part of an Irish History Podcast by Finn Dwyer named ‘Haunted by our history: Ireland and Child Sexual Abuse’.

The project is available to read and listen to here.

**Dan Danaher - The EPA: Friend or Foe of the Environment**

Dan Danaher’s report ‘The EPA: Friend or Foe of the Environment’ was an investigation into the effectiveness of the EPA to act properly as an independent environmental watchdog for major chemical companies and industries emitting harmful dioxins in Co. Clare. In putting together his report, Dan provided a detailed account of serious environmental breaches by companies based in Co Clare with IPPC or waste licences.

> ‘Even though the project was extremely time-consuming, I got a great sense of satisfaction putting the environmental compliance of some of the most profitable pharmaceutical and chemical companies under the spotlight for the first time.’ – Dan Danaher

**The EPA: Friend or Foe of the Environment** was as a twelve week series in The Clare Champion between Friday, 27th February and Friday, 21st March 2017. The series is available to read here.

**Cathy Heffernan – Cut off from the Classroom: Education for deaf children in Ireland**

In a two part series, Cathy Heffernan explored education for deaf children in Ireland. Part one was an investigation into education for deaf children since mainstreaming became the default and preferred education policy for children with special needs, and part two investigated whether the needs of deaf students who use Irish Sign Language is being met in the Irish education system.

> ‘I think this investigation shone a spotlight on something I’m not sure people were that aware of before – the fact that no organisation in Ireland is really monitoring the progress of deaf children in education.’ – Cathy Heffernan

**Cut off from the Classroom: Education for deaf children in Ireland** was published by The Irish Times as a two part series on Monday, 28th August and Monday, 9th October 2017. The series is available to read here.

**4.3 Global Investigative Journalism Network Conference 2019**

In February 2017, Fáilte Ireland approached the Mary Raftery Journalism Fund to enquire if it would be interested in submitting a bid to co-host the 2019 Global Investigative Journalism Network Conference. Fáilte Ireland met with the Mary Raftery Journalism Fund and DHR
Communications to discuss how they could support a bid submission and the decision was taken to proceed.

DHR Communications were procured to put the bid proposal together on behalf of the Mary Raftery Journalism Fund and secured the support from key stakeholders including The Helix at DCU, the Lord Mayor or Dublin and key personnel to make up a Local Conference Advisory Committee.

The proposed themes in the bid proposal included:

- The relationship between investigative journalism and conflict.
- Investigative journalism uncovering corruption.
- The impact of new media technology on cross-border collaborative investigative journalism.
- How investigative journalism has led to local and global social change.
- Public Service Broadcasting – The changing nature of media and investigative journalism.
- Gangland crime and media.

Once submitted, the bid was promoted through an ongoing social media campaign. Three competitor proposals were submitted by:

- Netzwerk Recherche, Hamburg, Germany.
- Instituto Prensa y Sociedad (IPYS), Lima, Peru.
- OCCRP/SSE Riga/Re:Baltica, Riga, Latvia.

The successful proposal was voted on by the 155 Global Investigative Journalism Network member organisations and GIJN Board members between Sunday, 12th November and Saturday, 18th November at the 2017 Conference in Johannesburg. The Fund was unable to represent the bid in South Africa due to financial constraints. The bid submitted by Netzwerk Recherche to bring the Conference to Hamburg, Germany was announced as the successful application.

The Mary Raftery Journalism Fund proposal is available to view here.

4.4 Irish Film Institute Screenings and Seminar 2017

Following hugely successful events in 2014, 2015 and 2016, the Mary Raftery Journalism Fund organised a fourth seminar on Friday, 13th October 2017 with the support of the Irish Film Institute, RTÉ, Dublin City University and the Broadcasting Authority of Ireland.

‘Investigations 2017: Beyond Borders’ provided a unique opportunity for attendees to explore the challenges and opportunities which arise for investigative filmmakers when working outside their native culture.
With a backdrop of the development of digital and online technologies over the past decade, the seminar looked at the potential of cross-border collaboration, examining the responsibilities to participants which the filmmaker must consider and the breadth of outcomes which emerge when filmmakers look beyond borders.

There were three events throughout the day:

<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Sean McAllister in conversation with Richard Crowley</strong></td>
<td>Richard Crowley chaired a conversation with award-winning documentary filmmaker Sean McAllister, who shared his insights into working under extreme conditions.</td>
</tr>
</tbody>
</table>
| **Working Beyond Borders** | Discussion chaired by producer and journalist Tanya Sillem, with journalists Paola Totaro, Ziad Ghandour, and Sally Hayden on:  
  - Skills and supports required by a filmmaker when making a documentary outside their own environment.  
  - The responsibilities the filmmaker has to participants.  
  - The pros and cons of collaboration with global partners. |
The seminar was promoted through an advanced press release, email invitation to all previous applicants to the Mary Raftery Journalism Fund and a number of sponsored social media posts with links to the Irish Film Institute page where tickets could be purchased. Attendees included members of the public, programme contributors, industry professionals, journalists and students. All attendees received an information pamphlet about the seminar. The event was supported on the day by series of social media posts.
5.0 Financial Review

The Mary Raftery Journalism Fund
(A company limited by guarantee, without a share capital)

Directors' Report and Unaudited Financial Statements

for the year ended 31 December 2017

The Mary Raftery Journalism Fund
(A company limited by guarantee, without a share capital)

DIRECTORS AND OTHER INFORMATION

Directors
Seamus Cody
Roddy Doyle
David McKenna
Ronan Reilly
David Waddell

Company Secretary
DHR Communications Limited (Appointed 1 January 2017)
Margaret Egar (Resigned 1 January 2017)

Company Number
537903

Registered Office
80 Francis Street
Dublin 2

Accountants
Brendan J. McLoughlin & Co
Chartered Certified Accountants
2 Seapoint Avenue
Blackrock
Co. Dublin

Bankers
Bank of Ireland
85 James St
Dublin 8.
The Mary Raftery Journalism Fund
(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT
for the year ended 31 December 2017

The directors present their report and the unaudited financial statements for the year ended 31 December 2017.

Principal Activity and Review of the Business
The company is a non-profit making organisation and is involved in the provision of a public benefit in Ireland and elsewhere by funding investigative journalism concerning issues relating to breaches in human rights and to provide awards to those who excel in exposing such breaches.

The Company is limited by guarantee not having a share capital.

The directors do not envisage any changes in the operation of the company.

Financial Results
The (deficit)/surplus for the year amounted to €(-59,933) (2016 - €40,879).

At the end of the year, the company has assets of €41,024 (2016 - €82,007) and liabilities of €23,800 (2016 - €7,850). The net assets of the company have decreased by €(-59,933).

Directors and Secretary
The directors who served throughout the year, except as noted, were as follows:

Seamus Cody
Roddy Doyle
David McKenna
Ronan Reilly
David Waddell

The secretaries who served during the year were;

DHR Communications Limited (Appointed 1 January 2017)
Margaret Edgar (Resigned 1 January 2017)

Future Developments
The Directors do not envisage any changes in the operation of the company.

Post Balance Sheet Events
There have been no significant events affecting the company since the year-end.

Taxation Status
The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Accounting Records
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 80 Francis Street, Dublin 2.

Signed on behalf of the board

Seamus Cody
Director

David Waddell
Director

Date: 22/6/2018

15
The Mary Raftery Journalism Fund
(A company limited by guarantee, without a share capital)
DIRECTORS’ RESPONSIBILITIES STATEMENT
for the year ended 31 December 2017

The directors are responsible for preparing the Directors’ Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”, applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors’ Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Seamus Cody
Director

David Waddell
Director

Date: 22/1/18
The Mary Raftery Journalism Fund
(A company limited by guarantee, without a share capital)

CHARTERED CERTIFIED ACCOUNTANTS’ REPORT

to the Board of Directors on the unaudited financial statements of The Mary Raftery Journalism Fund for the year ended 31 December 2017

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of the company for the year ended 31 December 2017 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members’ Funds and the related notes from the company’s accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of The Mary Raftery Journalism Fund, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Mary Raftery Journalism Fund and state those matters that we have agreed to state to the Board of Directors of The Mary Raftery Journalism Fund, as a body, in this report in accordance with the guidance of the Association of Chartered Certified Accountants. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Mary Raftery Journalism Fund and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association of Chartered Certified Accountants relating to members undertaking the compilation of financial statements.

It is your duty to ensure that The Mary Raftery Journalism Fund has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of The Mary Raftery Journalism Fund. You consider that The Mary Raftery Journalism Fund is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Mary Raftery Journalism Fund. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BRENDAN J. MCLoughlin & CO
Chartered Certified Accountants and Registered Auditors
2 Seapoint Avenue
Blackrock
Co. Dublin

Date: 22 June 2018
The Mary Raftery Journalism Fund  
(A company limited by guarantee, without a share capital)

INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2017

<table>
<thead>
<tr>
<th>Notes</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>€</td>
<td>€</td>
</tr>
<tr>
<td>Income</td>
<td>9,489</td>
<td>92,130</td>
</tr>
<tr>
<td>Expenditure</td>
<td>(66,422)</td>
<td>(51,251)</td>
</tr>
<tr>
<td>(Deficit)/surplus before tax</td>
<td>(56,933)</td>
<td>40,879</td>
</tr>
<tr>
<td>Tax on (deficit)/surplus</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>(Deficit)/surplus for the year</td>
<td>(56,933)</td>
<td>40,879</td>
</tr>
<tr>
<td>Total Comprehensive Income</td>
<td>(56,933)</td>
<td>40,879</td>
</tr>
</tbody>
</table>

Approved by the board on 22.6.13 and signed on its behalf by:

Seamus Cody  
Director

David Waddell  
Director
The Mary Raftery Journalism Fund  
(A company limited by guarantee, without a share capital)  

BALANCE SHEET  
as at 31 December 2017

<table>
<thead>
<tr>
<th>Notes</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>€</td>
<td>€</td>
</tr>
<tr>
<td>Current Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>41,024</td>
<td>82,007</td>
</tr>
<tr>
<td>Creditors: Amounts falling due within one year</td>
<td>(23,800)</td>
<td>(7,660)</td>
</tr>
<tr>
<td>Net Current Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>17,224</td>
<td>74,157</td>
</tr>
<tr>
<td>Total Assets less Current Liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>17,224</td>
<td>74,157</td>
</tr>
<tr>
<td>Reserves</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Income and expenditure account</td>
<td>17,224</td>
<td>74,157</td>
</tr>
<tr>
<td>Equity attributable to owners of the company</td>
<td>17,224</td>
<td>74,157</td>
</tr>
</tbody>
</table>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying Section 1A of that Standard.

We as Directors of The Mary Raftery Journalism Fund, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on__ and signed on its behalf by:

Seamus Cody  
Director

David Waddell  
Director
The Mary Raftery Journalism Fund  
(A company limited by guarantee, without a share capital)  
RECONCILIATION OF MEMBERS' FUNDS  
as at 31 December 2017

<table>
<thead>
<tr>
<th></th>
<th>Retained surplus</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>At 1 January 2016</strong></td>
<td>33,278</td>
<td>33,278</td>
</tr>
<tr>
<td><strong>Surplus for the year</strong></td>
<td>40,879</td>
<td>40,879</td>
</tr>
<tr>
<td><strong>At 31 December 2016</strong></td>
<td>74,157</td>
<td>74,157</td>
</tr>
<tr>
<td><strong>Deficit for the year</strong></td>
<td>(56,933)</td>
<td>(56,933)</td>
</tr>
<tr>
<td><strong>At 31 December 2017</strong></td>
<td>17,224</td>
<td>17,224</td>
</tr>
</tbody>
</table>
The Mary Raftery Journalism Fund
(A company limited by guarantee, without a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2017

1. GENERAL INFORMATION

The Mary Raftery Journalism Fund is a company limited by guarantee incorporated in Republic of Ireland 80 Francis Street, Dublin 2, is the registered office, which is also the principal place of business of the company. The nature of the company’s operations and its principal activities are set out in the Directors’ Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company’s financial statements.

Statement of compliance
The financial statements of the company for the year ended 31 December 2017 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” Section 1A, issued by the Financial Reporting Council.

Cash flow statement
The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Income
Service charges receivable in excess of expenditure have been retained to defray future expenditure. The amount retained at the balance sheet date is €17,224 (31 December 2016 - €74,157 ).

Trade and other creditors
Trade and other creditors are initially recognised at transaction value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable income for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting accounts estimates will, by definition, seldom equal the relates actual results. There are no estimates and assumptions that have a significant risk of causing material adjustments to the carrying amounts of assets and liabilities within the next financial year.
4. CREDITORS
   Amounts falling due within one year
   Payments received on account 22,550  6,600
   Accruals 1,250  1,250
   ___________ ___________
   23,800  7,850

5. CAPITAL COMMITMENTS
   The company had no material capital commitments at the year-ended 31 December 2017.

6. POST-BALANCE SHEET EVENTS
   There have been no significant events affecting the company since the year-end.

7. APPROVAL OF FINANCIAL STATEMENTS
   The financial statements were approved and authorised for issue by the board of directors on ________ 22 June 2018
THE MARY RAFTERY JOURNALISM FUND
(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

The Mary Raftery Journalism Fund
(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2017

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income</td>
<td>9,489</td>
<td>92,130</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Expenditure</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Awards granted</td>
<td>40,000</td>
<td>35,000</td>
</tr>
<tr>
<td>Awards adjustments</td>
<td>(3,300)</td>
<td>(7,037)</td>
</tr>
<tr>
<td>Agents’ fees</td>
<td>23,073</td>
<td>17,950</td>
</tr>
<tr>
<td>Judges’ fees</td>
<td>-</td>
<td>1,500</td>
</tr>
<tr>
<td>Accountancy</td>
<td>1,250</td>
<td>1,250</td>
</tr>
<tr>
<td>Bank charges</td>
<td>61</td>
<td>82</td>
</tr>
<tr>
<td>Seminar expenses</td>
<td>4,159</td>
<td>2,506</td>
</tr>
<tr>
<td>General expenses</td>
<td>1,179</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>66,422</td>
<td>51,251</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net (deficit)/surplus</td>
<td>(56,933)</td>
<td>40,879</td>
</tr>
</tbody>
</table>
Banister

In memory of Mary Raftery

Oh, give me a little girl
happy to rise to the occasion

and a smiling father
who waits with open arms

at the bottom of the stairs
to catch, to catch, to catch her,

and I’ll give you a woman,
solid as a granite banister,

with the nerve to change a nation.

By Connie Roberts

Connie is an Offaly native, but for the past 30 years has lived in the United States. She grew up in an industrial school in Ireland with her 14 siblings. The poem was inspired by Mary’s memory of climbing the stairs as a young child and leaping into her father’s open arms.